



Organization Information

Organization name: Liberty Children's Art Project
 City: Marquette
 State: MI
 County: Marquette
 NISP Discipline: 5 - Visual Arts
 NISP Institution: 17 - Arts Service Organization
 NTEE: A40 - Visual Arts
 Applicant is not audited or reviewed by an independent accounting firm.

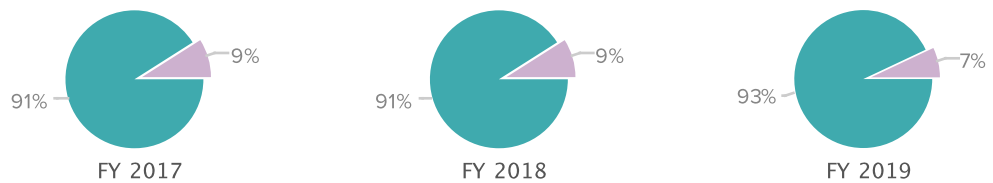
Federal ID #: 383250430
 Year organization founded: 1996
 Organization type: 501(c)3 nonprofit organization
 Fiscal year end date: 12-31
 DUNS #: 043810287
 Full-time staff: 0
 Paid FTEs: 0

A display value of -0% signifies a value of less than +/- 0.5%

Total Activity	FY 2017	FY 2018	% Change	FY 2019	% Change
Operating Revenue					
Earned Program	\$5,592	\$5,802	4%	\$4,435	-24%
Earned Non-program	\$0	\$0	n/a	\$0	n/a
Total Earned Revenue	\$5,592	\$5,802	4%	\$4,435	-24%
Investment Revenue			n/a		n/a
Contributed Revenue	\$56,564	\$55,744	-1%	\$58,230	4%
Total Operating Revenue	\$62,156	\$61,546	-1%	\$62,665	2%
Less in-kind	(\$20,000)	(\$20,000)	0%	(\$20,000)	0%
Total Operating Revenue Less In-kind	\$42,156	\$41,546	-1%	\$42,665	3%
Operating Expenses					
Program	\$41,994	\$41,751.75	-1%	\$43,601.44	4%
Fundraising	\$100	\$2,783.45	2,683%	\$1,194.56	-57%
General & Administrative	\$15,175	\$11,133.8	-27%	\$14,932	34%
Total Operating Expenses	\$57,269	\$55,669	-3%	\$59,728	7%
Less in-kind	(\$20,000)	(\$20,000)	0%	(\$20,000)	0%
Total Operating Expenses Less In-kind	\$37,269	\$35,669	-4%	\$39,728	11%
Total Operating Activity	\$4,887	\$5,877	20%	\$2,937	-50%

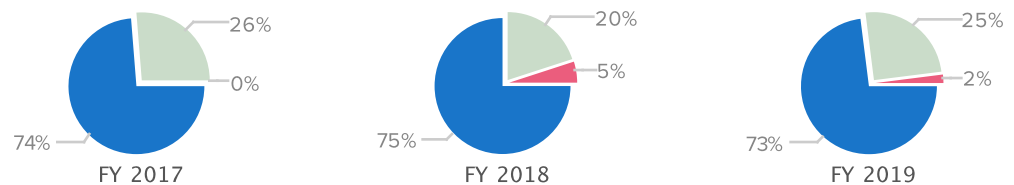
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

Operating Revenue

Earned - Program	FY 2017	FY 2018	% Change	FY 2019	% Change
Membership revenue			n/a		n/a
Tuitions and registration fees	\$5,592		-100%		n/a
Total earned - program	\$5,592	\$5,802	4%	\$4,435	-24%

Earned - Non-program

Total earned - non-program			n/a		n/a
Total earned revenue	\$5,592	\$5,802	4%	\$4,435	-24%

Contributed	FY 2017	FY 2018	% Change	FY 2019	% Change
Trustee & board	\$1,000	\$1,150	15%	\$1,000	-13%
Individual	\$5,075	\$3,000	-41%	\$3,430	14%
Corporate	\$0	\$0	n/a	\$0	n/a
Foundation	\$8,900	\$7,944	-11%	\$9,350	18%
City government	\$0	\$0	n/a	\$0	n/a
County government	\$0	\$0	n/a	\$0	n/a
State government	\$19,999	\$23,650	18%	\$24,090	2%
Federal government	\$0	\$0	n/a	\$0	n/a
Tribal contributions			n/a		n/a
Parent organization support			n/a		n/a
In-kind operating contributions	\$20,000	\$20,000	0%	\$20,000	0%
Other contributions	\$1,590	\$0	-100%	\$360	n/a
Total contributed revenue	\$56,564	\$55,744	-1%	\$58,230	4%
Operating investment revenue	\$0	\$0	n/a	\$0	n/a
Total operating revenue	\$62,156	\$61,546	-1%	\$62,665	2%
Total non-operating revenue*	\$0	\$0	n/a	\$0	n/a
Total revenue	\$62,156	\$61,546	-1%	\$62,665	2%
Total revenue less in-kind	\$42,156	\$41,546	-1%	\$42,665	3%

* This line contains: non-operating investment income, transfers & reclassifications, prior period adjustments, net assets released from restriction, non-operating contributed revenue, non-operating in kind contributions and other non-operating revenue.

Expense Details

	FY 2017	FY 2018	% Change	FY 2019	% Change
Personnel expenses - Operating					
Independent contractors	\$11,665	\$14,180	22%	\$13,866	-2%
Professional fees	\$12,425	\$12,069	-3%	\$17,229	43%
Total personnel expenses - Operating	\$24,090	\$26,249	9%	\$31,095	18%
Non-personnel expenses - Operating					
Advertising and promotion	\$800	\$662	-17%	\$1,000	51%
Conferences and meetings	\$1,700	\$138	-92%	\$70	-49%
Dues and subscriptions	\$100	\$70	-30%	\$50	-29%
Insurance	\$450	\$450	0%	\$450	0%
Occupancy costs	\$20,000	\$20,000	0%	\$20,000	0%
Office and administration	\$1,000	\$500	-50%	\$799	60%
Printing, postage and shipping	\$200	\$200	0%	\$131	-34%
Travel	\$3,129	\$4,654	49%	\$3,596	-23%
Other operating expenses	\$5,800	\$2,746	-53%	\$2,537	-8%
Total non-personnel expenses - Operating	\$33,179	\$29,420	-11%	\$28,633	-3%
Total operating expenses	\$57,269	\$55,669	-3%	\$59,728	7%
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a
Total expenses	\$57,269	\$55,669	-3%	\$59,728	7%
Total expenses less in-kind	\$37,269	\$35,669	-4%	\$39,728	11%

Balance Sheet

Assets	FY 2017	FY 2018	% Change	FY 2019	% Change
Current assets					
Cash	\$24,000				
Receivables	\$21,500				
Investments					
Prepaid expenses & other	\$0				
Total current assets	\$45,500	\$41,000	-10%	\$49,465	21%
Non-current investments					
Fixed assets (net)					
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets			n/a		n/a
Total assets	\$45,500	\$41,000	-10%	\$49,465	21%
Liabilities & Net Assets	FY 2017	FY 2018	% Change	FY 2019	% Change
Liabilities					
Accounts payable & other	\$0				
Loans & other debt					
Deferred revenue					
Total current liabilities	\$0	\$0	n/a	\$0	n/a
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$0	n/a	\$0	n/a
Net assets					
Unrestricted	\$45,500	\$41,000	-10%	\$49,465	21%
Restricted			n/a		n/a
Total net assets	\$45,500	\$41,000	-10%	\$49,465	21%
Total liabilities & net assets	\$45,500	\$41,000	-10%	\$49,465	21%

Balance Sheet Metrics

	FY 2017	FY 2018	FY 2019
Months of Operating Cash	5		
Total working capital	\$45,500	\$41,000	\$49,465
Current Ratio	n/a	n/a	n/a
Debt Service Impact			
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a		
Operating Margin	8%		
Depreciation as a % of Fixed Assets	n/a		
Leverage Ratio			

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

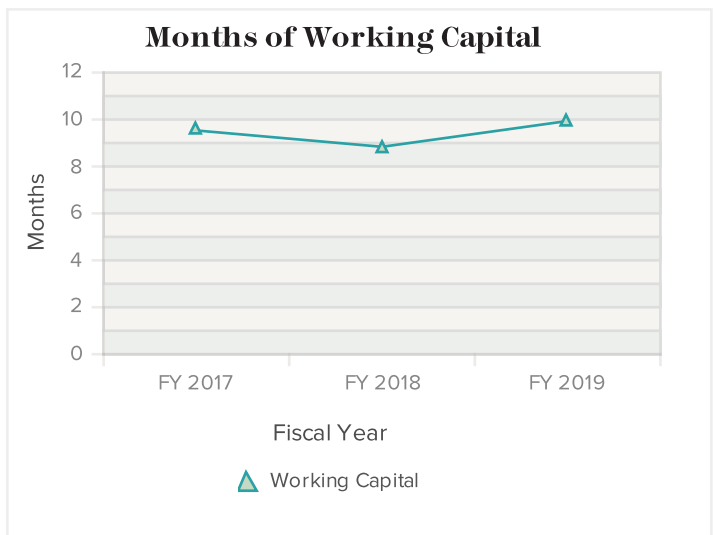
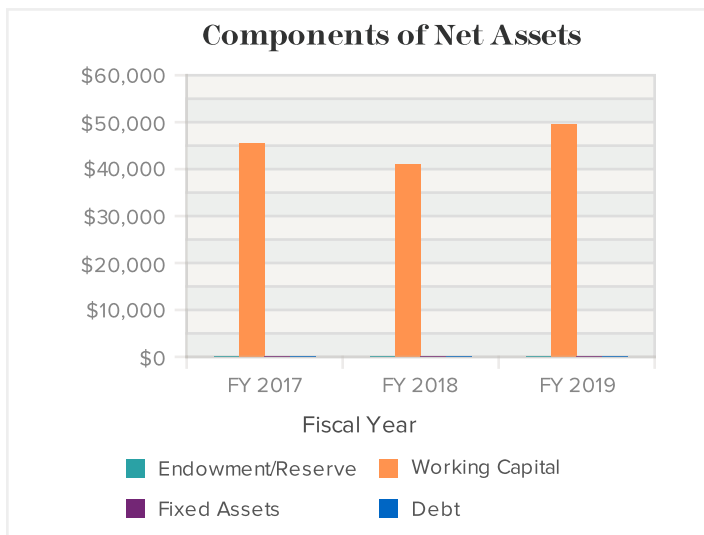
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating. The higher the margin, the more sustainable the organization because it's using more reliable sources of revenue to operate. Low ratios indicate that an organization is using revenue sources with a higher degree of variability and uncertainty. Negative operating margins highlight losses, and an organization's need to increase revenue, decrease expenses, or both, to be sustainable over time.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.



Attendance

In-person Participation	FY 2017	FY 2018	% Change	FY 2019	% Change
In-person participation - paid	280	277	-1%	400	44%
In-person participation - free	990	950	-4%	750	-21%
Total in-person participation	1,270	1,227	-3%	1,150	-6%

Types of In-person Attendance	FY 2017	FY 2018	% Change	FY 2019	% Change
Registrants for classes/workshops	1,270		n/a		n/a
Total in-person participation	1,270	1,227	-3%	1,150	-6%

Attendance Ages	FY 2017	FY 2018	% Change	FY 2019	% Change
Children (18 and under)	1,270	1,227	-100%	1,150	-100%
Children served in schools	1,100		-100%		n/a

Other Participation	FY 2017	FY 2018	% Change	FY 2019	% Change
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Staffing

Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Number of part-time or one-time volunteers	14	10	-29%	10	0%
Part-time or one-time volunteers - FTEs	0.05	0.02	-60%	0.01	-50%
Independent contractors	12	10	-17%	11	10%

Artistic Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Independent contractors that are artists	12		-100%		n/a

Program Activity

	FY 2017	FY 2018	% Change	FY 2019	% Change
Distinct events	25	25	0%	11	-56%
Total events	634	620	-2%	630	2%
Distinct classes/workshops	4		-100%		n/a
Distinct class series/courses	21		-100%		n/a
Total classes/class sessions	634	0	-100%	0	n/a
Programs offered in schools	21		-100%		n/a
Hours of programming in schools	122		-100%		n/a
Number of schools served	14		-100%		n/a
Artists placed in schools	12		-100%		n/a